

# Loan protection for what matters most



Looking to buy a car, pay off some consumer debt, or purchase an RRSP? A loan can give you that financial boost you've been looking for to make those big goals happen.

But, even with the best-laid plans, life can throw curve balls. Big ones like a critical illness, disability or a sudden death, could mean you and your family are left in a tight spot to make loan payments.

Payment protection helps provide a safety net for the unexpected: it provides some protection for your borrowed money, to help keep your finances in order.

There are several coverage options available to help ensure your borrowed money is secure:

Coverage Overview	Life	Critical Illness	Disability
Coverage is available up to \$90,000* and pays the outstanding insured balance of your loan as of the date of critical illness diagnosis or as of the date of death. You may apply for coverage through age 69 with a maximum term of 180 months and coverage ends when you turn 75.	•	•	
Enrollment is easy with no health questions or medical underwriting required.	•	•	•
One payment for your insurance and your loan.	•		
Includes a Living Benefit feature that helps protect you if you're diagnosed with a terminal illness with a life expectancy of 12 months or less.	•		
Coverage will pay your monthly loan payments up to a maximum of \$1,500 per month for a maximum of 72 months per claim if you become totally disabled.			•
Coverage is available through age 69 and coverage ends when you turn 75.	•		•
You're eligible to apply for coverage if you're not working as of the effective date of insurance. Must be considered Actively at Work (working 20 hours per week for 2 consecutive weeks) to qualify for disability insurance benefits; requirement must be met prior to claim.			•
Coverage helps provide financial protection in the event of a heart attack, stroke or diagnosis of cancer.		•	

*Critical Illness coverage is only available to borrowers who have also purchased Life insurance coverage.*

**Life changes quickly. To ensure you're protected talk to your credit union representative today about insurance options to help protect your loan.**

\* \$90,000 represents the standard product maximum coverage amount. A Group Policyholder may have a limit that differs from the standard offering. To contact CUMIS, please visit [www.cumis.com](http://www.cumis.com) or call 1-800-263-9120. Loan, line of credit, mortgage and business line of credit protection insurance coverage is optional and is underwritten by CUMIS Life insurance company. Coverage is governed by the terms and conditions of the creditor group insurance policy issued to the creditor and is subject to terms, conditions, exclusions and eligibility requirements. See the Product Guide and Certificate of Insurance for full coverage details. CUG273 (02/20)